Ponderosa 4475 Broadway

Annexation & Initial Zoning

City Council October 22, 2019



Thank You. Gracias.





































Community Outreach and Engagement Since 2017

- Resident Leadership Committee (RLC)
- Written Communication:
 - Resident guide
 - **Newsletters**
 - Text updates
 - Posted notices
 - Community signage
 - Community Website
- Community Meetings
 - 10 Community workshops
 - 20 1:1 Meetings
 - 10 City Q & A meetings
 - 22 RLC Meetings

ENGLISH & SPANISH



Victor Lemos



Cesar Lopez



Charissa Poteet

















Annexation Agreement: Affordability & Non-displacement

NEW HOMES

- 100% permanently affordable
- Affordability served: 20 to 150% AMI

EXISTING MOBILE HOMES

May remain (nonconforming use)

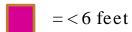


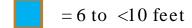




Safety & Minimizing Displacement: Existing Conditions

Fire Separations





Safety & Minimizing Displacement: Existing Conditions

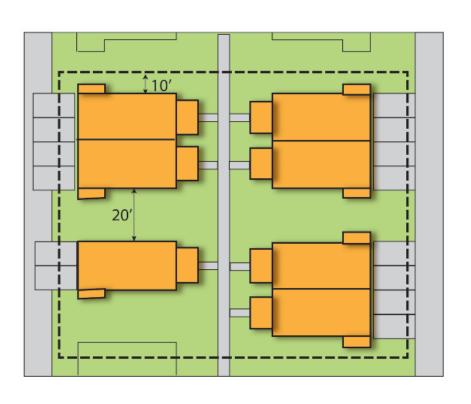


Study Area

- 6 Houses
- 59% Open Space
- Average Home Size = 900 SF

Homes in Community = 68

Safety & Minimizing Displacement: Path Forward



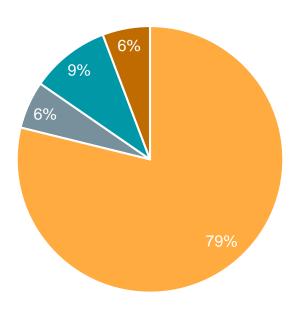
Study Area

- 7 Houses
- 68% Open Space
- Average Home Size = 1,200 SF (two-story)

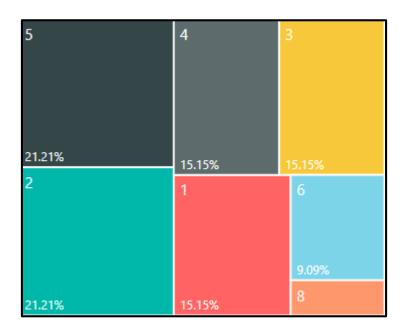
Homes in Community = 73
Path to Compliance

Ponderosa Survey: Household Wants & Needs

Stay in Ponderosa?



Household Size



2-Bedroom, 1.5-Bathroom, 1,129 sq. ft. (Detached or Attached)





60% AMI Homebuyer (2-BR, 1,129 SF): First vs. Future

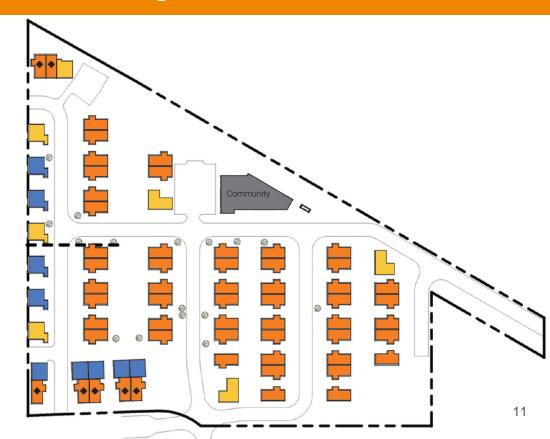
	1 st Homebuyer (2021)	Future Homebuyer (2028)
Facilitated by:	Flatirons Habitat	City of Boulder Affordable Homeownership Program
Sales Price:	\$174,600	\$199,044
Downpayment:	\$25,000 (home valuation)	\$9,952 (5%)
Silent Second Mortgage:	\$34,920 (≰20%)	n/a
Mortgage Amount:	\$114,680	\$189,092
Principal, Interest, Taxes, Insurance:	\$600 (3% interest, no PMI)	\$1,041 (5% interest, PMI)
Community Fee:	\$185/mo	\$200/mo
Monthly Home Cost: (PITI + \$150 Community Fee)	\$785	\$1,241

New Housing Options for a Range of Households

Home sizes: 616 – 1,232 sq. ft.

Mix of Housing Types

- Single story (Aging in place/accessible)
- Carriage homes
- Exchangeable
 - 1 & 2 Story
 - 1, 2, 3 Bedrooms



Path Forward: Community-driven Phasing

11 Vacant Home Sites Currently

Phase I: Unimproved Western Edge

August 2019 Survey Participation: 98%

- 60% of households desire a
 Habitat home
- 75% want the option to stay in their mobile home



Path Forward: Mobile Home Safety and Maintenance

- Hazardous conditions: home swaps
- Health and Safety Repair Fund
- Permit Navigation
- Prioritize for Replacement Homes



Estimated Timeline

